

MOUNTAIN-VALLEY EMS AGENCY
POLICIES AND PROCEDURES

POLICY: **170.00**
TITLE: **Reserve Fund Limits**

APPROVED: Signature on File in EMS Office
Executive Director
Signature on File in EMS Office
JPA Board Chair

EFFECTIVE DATE 02/13/2013
SUPERSEDES:
REVISED:
REVIEW DATE: 02/13/2018
PAGE: 1

RESERVE FUND LIMITS

A. AUTHORITY

Division 2.5, California Health and Safety Code, sections 1797 and MVEMSA JPA Board of Directors Bylaws.

B. PURPOSE

1. To establish limitations on the amount in Mountain-Valley EMS Agency's (MVEMSA) reserve fund.
2. To establish a process for utilizing reserve funds by the MVEMSA Executive Director.

C. POLICY

1. Mountain-Valley EMS Joint Powers Authority (JPA) Board of Directors authorizes the following:
 - a. The MVEMSA reserve fund shall not exceed the amount of one fiscal years operating budget.
 - b. If the Agency's reserve fund exceeds the established limitation, the Agency will credit the member counties according to the current per capita formula used in determining county contributions.
2. If it is determined by the MVEMSA Executive Director that reserve funds are required to cover operating costs, the Executive Director will request approval from the MVEMSA JPA Board of Directors.